



603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059 Tel: 8689958800

Email: audit@mittal-associates.com

Independent Auditor's Report on Consolidated Financial Results of Ritco Logistics Limited for the Quarter and year ended 31st March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
RITCO LOGISTICS LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results for the Quarter and for the Year ended 31st March, 2025 of **RITCO LOGISTICS LIMITED** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "the Group") ('the statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the financial results of the following subsidiaries:
 - I. Logro Sourcing Private Limited
 - II. Trucksup Solutions Private Limited
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and;
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the consolidated net profit, consolidated other comprehensive income and other financial information of the Group for the guarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act') Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAl') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements for the year ended 31st March 2024 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board Of Directors for the Statement

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited consolidated financial statements. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

MITTAL & ASSOCIATES CHARTERED ACCOUNTANTS



603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059 Tel: 8689958800

Email: audit@mittal-associates.com

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
 error, design and perform audit procedures responsive to those risks, and obtain audit evidence that
 is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material
 misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
 collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible
 for expressing our opinion on whether the Company has in place adequate internal financial controls
 with reference to Consolidated Financial Statements and the operating effectiveness of such
 controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting
 and, based on the audit evidence obtained, whether a material uncertainty exists related to events
 or conditions that may cast significant doubt on the ability of the Group to continue as a going

MITTAL & ASSOCIATES CHARTERED ACCOUNTANTS



603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059 Tel: 8689958800

Email: audit@mittal-associates.com

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

M/s Mittal & Associates **Chartered Accountants**

Firm Registration No: 106456W

NEERAJ BANGUR Date: 2025.05.19 18:23:25 +05'30'

Digitally signed by **NEERAJ BANGUR**

Neerai Bangur **Partner**

M. No.:462798

UDIN: 25462798BMKOYP1682

Date: 19th May, 2025

Place: Mumbai

508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number: L60221DL2001PLC112167

STATEMENT OF CONSOLIDATED AUDITED PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(in lakhs except EPS)

		Quarter ended			Year ended		
Sr.No.	Particulars	31st Mar, 2025 (Audited)	31st Dec, 2024 (Unaudited)	31st Mar, 2024 (Audited)	31st Mar, 2025 (Audited)	31st March, 2024 (Audited)	
	Revenue:						
I	Revenue From Operations (Net of Taxes)	34,540.58	31,296.12	25,188.13	1,18,968.59	93,330.27	
II	Other Income	213.55	146.67	110.28	592.64	383.77	
III	Total Income (III)	34,754.13	31,442.79	25,298.41	1,19,561.24	93,714.05	
IV	Expenses:						
	Cost of Service	30,365.94	27,678.53	22,099.80	1,04,867.46	81,940.16	
	Employee Benefit Expenses	944.78	817.58	671.53	3,094.82	2,342.79	
	Finance Costs	642.77	535.45	578.64	2,233.00	2,172.80	
	Depreciation Expense	527.71	413.41	343.03	1,640.55	1,240.02	
	Other Expenses	662.88	526.67	435.86	2,027.66	1,537.86	
	Total Expenses (IV)	33,144.08	29,971.63	24,128.85	1,13,863.49	89,233.63	
V	Profit before exceptional items and tax (III-IV)	1,610.05	1,471.16	1,169.57	5,697.75	4,480.41	
VI	Exceptional Items						
VII	Profit before tax (V-VI)	1,610.05	1,471.16	1,169.57	5,697.75	4,480.41	
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	318.18	306.38	276.03	1,168.51	1,075.60	
	(2) Deferred tax	142.24	148.71	28.13	466.01	140.08	
IX	Profit for the period (VII-VIII)	1,149.63	1,016.08	865.41	4,063.22	3,264.73	
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	(13.06)	7.40	2.31	13.57	(1.67)	
	(ii) Income tax relating to above	3.29	(1.86)	(0.58)	(3.41)	0.42	
XI	Total Comprehensive Income (IX-X)	1,139.86	1,021.61	867.15	4,073.37	3,263.48	
	Net Profit attributable to:						
	Owner of the company	1,196.60	1,084.83	877.15	4,220.72	3,299.30	
	Non-Controlling Interest	(46.97)	(68.76)	(11.74)	(157.50)	(34.57)	
	Other Comprehensive Income attributable to:	Ì	, ,	, ,	, , ,	, ,	
	Owner of the company	(9.77)	5.53	1.73	10.15	(1.25)	
	Non-Controlling Interest	, , ,					
XII	Paid-up equity share capital (Face value of `10/- each)	2,832.28	2,832.28	2,447.66	2,832.28	2,447.66	
XIII	Other Equity				29,250.79	15,704.57	
XIV	Earning per Equity Share (of `10/- each)				,	Ź	
	(1) Basic	4.24	3.81	3.54	14.99	13.34	
	(2) Diluted	4.23	3.80	3.50	14.96	13.22	

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Manmohan Pal Singh Chadha Chairman & Whole-Time Director

DIN: 01763805 Place: Gurgaon Date: 19th May, 2025

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2025

	tionlaws	(Rs in lakhs, unless stated otherwise) As at As at		
I ai	ticulars	31st March, 2025	31st March, 2024	
		(Audited)	(Audited)	
	ETS			
	-Current Assets	14 494 01	(270 ((
(a)	Property, Plant and Equipment	14,484.01	6,270.66	
(b)	ROU Assets	238.79	76.05	
(c)	Capital work-in-progress	-	-	
(d)	Goodwill	-	-	
(d)	Financial Assets		-	
	(i) Investments	-		
	(ii) Loans	-	-	
	(iii) Others	4,871.55	4,341.75	
(e)	Income Tax Assets (net)			
Tota	l Non-Current Assets	19,594.35	10,688.46	
2 C	rent Assets			
	Inventories			
(a)	Financial Assets	-	-	
(a)		76.60	20.50	
	(i) Investments	76.69	38.58	
	(ii) Trade Receivables	37,475.14	29,512.39	
	(iii) Cash and Cash Equivalents	741.01	334.66	
	(iv) Bank balances other than (iii) above	1,184.17	209.05	
	(v) Loans	45.25	49.63	
	(v) Others	2,473.05	1,820.36	
(b)	Current Tax Assets (Net)	646.39	220.38	
(c)	Other Current Assets	2,969.06	2,468.77	
Tota	d Current Assets	45,610.77	34,653.81	
T-4	1 ACCETC	65,205.12	45,342.28	
100	II ASSETS	05,205.12	45,542.20	
EQ1	JITY AND LIABILITIES JITY			
(a)	Equity Share Capital	2,832.28	2,447.66	
(b)	Other Equity	29,250.79	15,704.57	
1				
(c)	Money received against Share Warrant	185.33	185.33	
Tota	d EQUITY	32,268.39	18,337.50	
	Non Controlling Interest	(201.63)	(44.1	
	BILITIES			
2 Non	-Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	8,275.00	4,946.61	
	(ii) Lease Liabilities	173.67	37.16	
(b)	Provisions	140.23	115.48	
(c)	Deferred Tax Liabilities (net)	696.02	226.59	
Tota	l Non-Current Liabilities	9,284.91	5,325.84	
	rent Liabilities			
3 C-				
Cur (a)	Financial Liabilities			
	Financial Liabilities (i) Borrowings	23,061.48		
	Financial Liabilities (i) Borrowings (ii) Lease Liabilities	23,061.48 71.94		
	Financial Liabilities (i) Borrowings			
	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables			
- 1	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro			
	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises;	71.94	43.1	
	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of		43.1	
	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of creditors other than micro	71.94	43.14	
	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of	71.94	43.14	
	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of creditors other than micro enterprises and small enterprises.	71.94	43.1- 337.0'	
(a)	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities	71.94 376.49 31.14	43.14 337.00 31.64	
(a) (b)	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities Other Current Liabilities	71.94 376.49 31.14 294.01	20,930.52 43.14 337.07 31.64 369.18	
(a) (b) (c)	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities Other Current Liabilities Provisions	71.94 376.49 31.14	337.0° 31.6° 369.1°	
(a) (b) (c) (d)	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities Other Current Liabilities Provisions Current Tax Liabilities (Net)	376.49 31.14 294.01 18.39	337.0° 31.6° 369.1° 11.4°	
(b) (c) (d)	Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities Other Current Liabilities Provisions	71.94 376.49 31.14 294.01	43.1- 337.0' 31.6-	

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Man Mohan Pal Singh Chadha Chairman & Whole Time Director DIN: 10763805 Place: Gurgaon Date: 19th May, 2025

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

STATEMENT OF AUDITED CONSOLIDATED CASH FLOW FOR YEAR ENDED 31st MARCH, 2025

(Rs in lakhs, unless stated otherwise) As at 31st Mar. 2025 31st Mar. 2024 Particulars (Audited) (Audited) CASH FLOW FROM OPERATING ACTIVITIES Profit before tax 5,697.75 4,480.42 Adjustments for: 1,640.55 1,240.02 Depreciation expense Finance Costs 2,233.00 2,126.31 (280.44) (513.61)Interest Income (Profit)/Loss on sale of property, plant and equipments 16.14 1.54 13.57 (1.67)Acturial gain and loss 9,087.39 Operating profit before working capital changes 7,566.17 Adjustments for: Decrease/(Increase) in Loans 4.38 2.03 Decrease/(Increase) in Trade Receivables (7,962.76)(5,269.38)Decrease/(Increase) in Other Financial Assets 99.97 9.61 Decrease/(Increase) in Other assets (1,579.00)86.73 Increase/(Decrease) in Trade Payables 39.42 (62.06)Increase/(Decrease) in Other Financial Liabilities 8.90 (132.59)Increase/(Decrease) in Other Liabilities (75.18)209.28 Increase/(Decrease) in Provisions 31.69 54.08 (435.55)2,554.24 Cash flow from operating activities post working capital changes (1,168.51)(1,075.60)Direct taxes Net cash flow from operating activities (A) (1,604.06) 1,478.63 CASH FLOW FROM INVESTING ACTIVITIES (9,944.90)Purchase of Property Plant and Equipment (3.867.69)Sale of Property Plant and Equipment 136.55 66.90 513.61 Interest received 280.44 Increase/(Decrease) in Investment (38.11)(38.58)Net cash used in investing activities (B) (9,332.85)(3,558.93)CASH FLOW FROM FINANCING ACTIVITIES 5,281.80 Proceeds from Borrowings 5,459.35 Share Warrant 185.33 Proceeds from Share issued (Net of issue exepenses) 9,699.96 (2,233.00)(2,126.31)Interest paid Lease: Principle (68.52)(46.20)Net cash used in financing activities (C) 12,857.80 3,294.61 NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) 1,920.89 1,214.32 4,794.51 3,580,19 Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period 6,715.40 4,794.51 NET INCREASE IN CASH AND CASH EQUIVALENTS 1,920.89 1,214.32

Notes

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. Cash and Cash Equivalents

Particulars	As at 31st Mar. 2025 (Audited)	As at 31st Mar. 2024 (Audited)
Balances with banks	723.11	276.61
Bank Deposits	5,992.13	4,517.79
Cash on hand	0.16	0.11
Total	6,715.40	4,794.51

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Man Mohan Pal Singh Chadha Chairman & Whole Time Director

DIN: 10763805 Place: Gurgaon Date: 19th May, 2025

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- 1 The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter and year ended 31st March, 2025, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Monday, 19th May, 2025. The above financial results were reveiwed by the Statutory Auditors of the Company M/s Mittal and Associates, who have issue unmodified opionion on these financial statements
- 2 The above consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Man Mohan Pal Singh Chadha Chairman & Whole Time Director

DIN:- 01763805 Place: Gurgaon Date: 19th May, 2025





603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059

Tel: 8689958800

Email: audit@mittal-associates.com

Independent Auditor's Report on Standalone Financial Results of Ritco Logistics Limited for the Quarter and year ended 31st March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
RITCO LOGISTICS LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **RITCO LOGISTICS LIMITED** ('the Company') for the quarter and year ended 31st March, 2025 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements for the year ended 31st March 2024 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Statement

This Statement, which is the responsibility of the Company's Management and the Board of Director's and approved by the Board of Director's, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.





603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059

Tel: 8689958800

Email: audit@mittal-associates.com

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Standalone Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and
 whether the Statement represents the underlying transactions and events in a manner that achieves fair
 presentation.
- Obtain sufficient appropriate audit evidence regarding the statement to express an opinion on the Statement.

MITTAL & ASSOCIATES CHARTERED ACCOUNTANTS



603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059

Tel: 8689958800 Email: audit@mittal-associates.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

M/s Mittal & Associates **Chartered Accountants** Firm Registration No: 106456W

NEERAJ

Digitally signed by NEERAJ BANGUR BANGUR Date: 2025.05.19 18:24:17 +05'30'

Neeraj Bangur **Partner**

M. No.:462798

UDIN: 25462798BMKOYQ5582

Date: 19th May, 2025 Place: Mumbai

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058 Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF AUDITED STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. In Lakh except EPS)

			Year	ar ended		
Sr.No.	Particulars	31st Mar., 2025 (Audited)	31st Dec., 2024 (Unaudited)	31st Mar., 2024 (Audited)	31st Mar, 2025 (Audited)	31st Mar, 2024 (Audited)
	Revenue:					
I	Revenue From Operations (Net of Taxes)	34,431.15	31,292.95	25,188.13	1,18,855.96	93,330.25
II	Other Income	182.04	200.79	110.28	614.69	383.77
Ш	Total Income (III)	34,613.18	31,493.75	25,298.41	1,19,470.65	93,714.03
IV	Expenses:					
	Cost of Service	30,365.94	27,678.53	22,099.80	1,04,867.46	81,940.16
	Employee Benefit Expenses	690.25	666.41	635.74	2,565.56	2,224.14
	Finance Costs	635.55	535.15	578.64	2,225.48	2,172.78
	Depreciation Expense	506.43	413.41	342.89	1,619.27	1,239.78
	Other Expenses	609.27	442.59	422.85	1,838.88	1,512.72
	Total Expenses (IV)	32,807.44	29,736.10	24,079.92	1,13,116.66	89,089.58
V	Profit before exceptional items and tax (III-IV)	1,805.75	1,757.65	1,218.49	6,353.99	4,624.45
	Exceptional Items					
	Profit before tax (V-VI)	1,805.75	1,757.65	1,218.49	6,353.99	4,624.45
VIII	Tax expense:					
	(1) Current Tax	318.18	306.38	276.03	1,168.51	1,075.60
	(2) Deferred tax	142.24	148.71	28.13	466.01	140.08
	Profit for the period (VII-VIII)	1,345.32	1,302.56	914.33	4,719.47	3,408.77
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss	(13.06)	7.40	2.31	13.57	(1.67)
	(ii) Income tax relating to above	3.29	(1.86)	(0.58)	(3.41)	0.42
	Total Comprehensive Income (IX-X)	1,335.55	1,308.09	916.06	4,729.62	3,407.51
	Paid-up equity share capital (Face value of `10/- each)	2,832.28	2,832.28	2,447.66	2,832.28	2,447.66
	Other Equity				29,891.05	15,846.09
XIV	Earning per Equity Share (of 10/- each)					
	(1) Basic	4.96	4.88	3.74	17.41	13.93
	(2) Diluted	4.95	4.87	3.43	17.38	13.80

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Manmohan Pal Singh Chadda Chairman & Whole-Time Director

DIN: 01763805 Place: Gurgaon Date: 19th May, 2025

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025

ASSETS Non-Current Assets (a) Property, Plant and Equipment (b) ROU Assets (c) Capital work-in-progress (d) Financial Assets (i) Investments (ii) Loans (iii) Others (i) Loans (iii) Others (i) Investments (i) Investments (ii) Investments (ii) Investments (iii) Cash and Cash Equivalents (iii) Trade Receivables (iii) Trade Receivables (iii) Trade Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Others (iv) Dank balances other than (iii) above (v) Loans (vi) Others (v) Courrent Tax Assets (b) Investments (c) Other Current Assets Total ASSETS (1+2) EQUITY AND LIABILITIES EQUITY AND LIABILITIES LIABILITIES Non-Current Liabilities (i) Borrowings (ii) Cash and Cash Equivalent (iii) Cash and Cash Equivalent (iii) Cash and Cash Equivalent (iv) Other Guity (v) Loans (vi) Other Guity (vi) Lo		(Rs in lakhs, unless stated otherw				
ASSETS Non-Current Assets Capital work-in-progress Capital Assets Capital Won-Current Assets Capital Work-in-progress Capital Work-i				As at	As at	
Non-Current Assets	No.	Particulars	Notes	31st March. 2025	31st March. 2024	
Non-Current Assets				(Audited)	(Audited)	
(a) Property, Plant and Equipment						
(b) ROU Assets 5 33.06 76.05	1					
(d) Capital work-in-progress (d) Financial Assets (i) Investments (ii) Loans (ii) Others (i) Loans (iii) Others (a) Experiments (iii) Others (b) Asket 70 Current Assets (a) Financial Assets (i) Investments (ii) Trade Receivables (ii) Irade Receivables (iii) Trade Receivables (iv) Bank balances other than (iii) above (ii) Bank balances other than (iii) above (iii) Cash and Cash Equivalents (iv) Dank balances other than (iii) above (iv) Joans (iv) Others (iv) Dank balances other than (iii) above (iii) Cash and Cash Equivalents (iv) Bank balances other than (iii) above (iv) Loans (iv) Others (iv) Dank balances other than (iii) above (iv) Others (iv) Others (iv) Dank balances other than (iii) above (iii) Courrent Tax Assets (Net) (iv) Courrent Tax Assets (iv) Other Current Assets (iv) Other Current Assets (iv) Dank balances other than (iii) above (iv) Other Current Assets (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Derrent Cax Liabilities (iv) Derrent Cax Liabilities (iv) Derrent Cax Liabilities (iv) Derrent Cax Liabilities (iv) Other Current Liabil		(a) Property, Plant and Equipment	4	14,461.98	6,270.05	
(d) Financial Assets		(b) ROU Assets	5	33.06	76.05	
(i) Investments (ii) Loams (ii) Others (i) Loams (iii) Others (i) A4864.70 (iii) Cash of Current Assets (a) Financial Assets (i) Investments (i) Irade Receivables (ii) Trade Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Bank balances other than (iii) above (iv) Loans (vi) Others (vii) Others (vii) Others (viii) Others (viiii) Others (viiiii) Others (viiiii) Others (viiiii) Others (viiiii) Others (viiiii) Others		(c) Capital work-in-progress				
(ii) Coars		(d) Financial Assets				
Ciii) Others		(i) Investments	8	0.76	0.76	
Total Non-Current Assets		(ii) Loans	9	2,093.33	169.16	
Current Assets (a) Financial Assets (b) Investments (ii) Trade Receivables 11 37,474.77 29,512.37 29,512.37 (iii) Cash and Cash Equivalents 12 568.19 333.12 (iv) Bank balances other than (iii) above 13 137.55 209.05 (v) Loans 14 45.00 49.63 (vi) Others 15 2,473.05 1,819.94 (b) Current Tax Assets (Net) 646.39 220.38 (c) Other Current Assets 16 2,944.01 2,465.56 (c) Other Current Assets 17 2,832.28 2,447.66 (d) Current Assets (e) Other Equity (e) Other		(iii) Others	6	4,864.70	4,341.75	
(a) Financial Assets (i) Investments (ii) Tack Receivables (iii) Tack Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Bank balances other than (iii) above (v) Loans (v) Loans (vi) Others (b) Current Tax Assets (Net) (c) Other Current Assets (d) Other Current Assets (e) Other Current Assets (f) Other Current Assets (h) Current Tax Easilitities (h) Other Equity (a) Equity Share Capital (b) Other Equity (c) Money Received Against Share Warrant (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (a) Financial Liabilities (b) Other Current Capital (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Current Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Borrowings (d) Current Current Liabilities (e) Borrowings (f) Lease Liabilities (g) Financial Liabilities (g) Borrowings (g) Lease Liabilities		Total Non-Current Assets		21,453.84	10,857.77	
(a) Financial Assets (i) Investments (ii) Tack Receivables (iii) Tack Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Bank balances other than (iii) above (v) Loans (v) Loans (vi) Others (b) Current Tax Assets (Net) (c) Other Current Assets (d) Other Current Assets (e) Other Current Assets (f) Other Current Assets (h) Current Tax Easilitities (h) Other Equity (a) Equity Share Capital (b) Other Equity (c) Money Received Against Share Warrant (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (a) Financial Liabilities (b) Other Current Capital (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Current Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Borrowings (d) Current Current Liabilities (e) Borrowings (f) Lease Liabilities (g) Financial Liabilities (g) Borrowings (g) Lease Liabilities	2	Current Assats				
(i) Investments (ii) Trade Receivables (iii) Sah and Cash Equivalents (iv) Bank balances other than (iii) above (v) Loans (v) Others (v) Loans (vi) Other Tax Assets (Net) (v) Countred Tax Assets (Net) (v) Countred Tax Assets (Net) (v) Other Current Assets (v) Other Current Assets (v) Other Current Assets (v) Other Capital (v) Lass Liabilities (v) Lease Liabilities (v) Deferred Tax Liabilities (vi) Derowings (vi) Lease Liabilities (vi) Derowings (vi) Lease Liabilities (vi) Derowings (vi) Lease Liabilities (vi) Barnon-Current Liabilities (vi) Borrowings (vi) Lease Liabilities (vi) Borrowings (vi) Lease Liabilities (vi) Barnon-Current Liabilities (vi) Borrowings (vi) Lease Liabilities (vi) Barnon-Current Liabilities (vi) Borrowings (vi) Lease Liabilities (vi) Deferred Tax Liabilities (vi) Borrowings (vi) Lease Liabilities (vi) Borrowings (vii) Lease Liabilities (vi) Borrowings (vi) Lease Liabilities (vi) Borr	Ī					
(ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Bank balances other than (iii) above (iv) Loans (v) Loans (vi) Others (b) Current Tax Assets (Net) (c) Other Current Assets Total ASSETS (1+2) EQUITY AND LIABILITIES 1EQUITY (a) Equity Share Capital (b) Other Equity (c) Money Received Against Share Warrant I Ray Flag (1) Labilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) tother Current Liabilities (i) Other Current Liabilities (iii) Trade Payables (iv) Capital Current Liabilities (iv) Defrerent Liabilities (iv) Experimental Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Defrence Tax Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Defrence Tax Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Borrowings (iv)			10	76.60	29.59	
(iii) Cash and Cash Equivalents (iv) Bank balances other than (iii) above (iv) Loans (vi) Others (vi) Coans (vi) Others (vi) Others (vi) Others (b) Current Tax Assets (Net) (c) Other Current Assets Total ASSETS (1+2) EQUITY AND LIABILITIES 1EQUITY (a) Equity Share Capital (b) Other Equity (c) Money Received Against Share Warrant (a) Financial Liabilities (a) Financial Liabilities (a) Eniancial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Equation (c) Deferred Sax Liabilities (a) Financial Liabilities (b) Growings (c) Lease Liabilities (c) Ederred Tax Liabilities (d) Financial Liabilities (e) Deferred Sax Liabilities (f) Borrowings (g) Lease Liabilities (g) Financial Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (h) Other Financial Liabilities (h) Other Current Liabilities (h) Other Financial Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (h) Other Cur						
(iv) Bank balances other than (iii) above (i) Loans (vi) Others (vi) Cohers (vi) Cohers (vi) Chers (vii) Chers (viii) Chers (v				· · · · · · · · · · · · · · · · · · ·		
(v) Loans (vi) Others (b) Current Tax Assets (Net) (c) Other Current Assets (d) Other Current Assets (e) Other Current Assets (f) Other Equity (g) Equity Share Capital (g) Other Equity (g) Money Received Against Share Warrant (g) Borrowings (g) I Lease Liabilities (g) Borrowings (g) I Lease Liabilities (h) Provisions (h) Provisions (h) Provisions (h) Provisions (h) Provisions (h) Current Liabilities (h) Borrowings (h) Lease Liabilities (h) Lease Liabilities (h) Dorrowings (h) Lease Liabilities (h) Other Current Liabilities (h) Other Cur						
(vi) Others (b) Current Tax Assets (Net) (c) Other Current Assets (c) Other Current Assets (d) Other Current Assets (e) Other Current Assets (f) Equity And Liabilities (e) Other Current Assets (f) Equity And Liabilities (e) Equity And Liabilities (f) Borrowings (g) Lease Liabilities (g) Financial Liabilities (g) Eferrot Tax Liabilities (g) Befrancial Liabilities (g) Deferred Tax Liabilities (g) Current Liabilities (g) Current Liabilities (g) Deferrowings (g) Lease Liabilities (g) Lease Liabilities (g) Deferrowings (g) Lease Liabilities (g) Lease L			_			
(b) Current Tax Assets (Net) (c) Other Current Assets 16 2,944.01 2,465.56 Total Current Assets 44,365.65 34,648.63 Total ASSETS (1+2) 65,819.49 45,506.40 EQUITY AND LIABILITIES 1EQUITY (a) Equity Share Capital (b) Other Equity 18 29,891.05 15,846.09 (c) Money Received Against Share Warrant 18 185.33 185.33 Total EQUITY LIABILITIES 2 Non-Current Liabilities (a) Financial Liabilities (i) Borrowings 19 8,275.00 4,946.61 (i) Deferred Tax Liabilities 20 - 37.16 (b) Provisions 21 140.23 115.48 (c) Deferred Tax Liabilities 9,111.25 5,325.84 Current Liabilities (a) Financial Liabilities (i) Borrowings 22 23,061.20 20,928.46 (ii) Lease Liabilities (ii) Borrowings 22 23,061.20 20,928.46 (iii) Lease Liabilities (i) Borrowings 23 37.16 43.14 (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of recitors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Liabilities Net) 28 Total Current Liabilities 23,799.59 21,701.49		· · · ·				
Co Other Current Assets 16 2,944.01 2,465.56 Total Current Assets 44,365.65 34,648.63 Total ASSETS (1+2) 65,819.49 45,506.40 EQUITY AND LIABILITIES 1		. ,	15	,	· · · · · · · · · · · · · · · · · · ·	
Total Current Assets						
Total ASSETS (1+2) 65,819.49 45,506.40		()	16	·		
EQUITY AND LIABILITIES		Total Current Assets		44,365.65	34,648.63	
EQUITY AND LIABILITIES		Total ASSETS (1+2)		65,819.49	45,506.40	
1 EQUITY (a) Equity Share Capital 17 2,832.28 2,447.66 (b) Other Equity 18 29,891.05 15,846.09 (c) Money Received Against Share Warrant 18 185.33		<u> </u>				
(a) Equity Share Capital (b) Other Equity (c) Money Received Against Share Warrant Total EQUITY LIABILITIES Non-Current Liabilities (a) Frontings (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Deferred Tax Liabilities (d) Current Liabilities (e) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Current Liabilities (e) Provisions (e) Provisions (ii) Lease Liabilities (iii) Trade Payables (iv) Other Financial Liabilities (iv)						
(b) Other Equity (c) Money Received Against Share Warrant 18 185.33 185.33 Total EQUITY 2	1					
Co Money Received Against Share Warrant 18						
Total EQUITY 32,908.65 18,479.07				-		
LIABILITIES Non-Current Liabilities (a) Financial Liabilities (i) Borrowings 19 8,275.00 4,946.61 (ii) Lease Liabilities 20 - 37.16 (b) Provisions 21 140.23 115.48 (c) Deferred Tax Liabilities (net) 7b) 696.02 226.59			18			
Non-Current Liabilities 19 8,275.00 4,946.61 (i) Borrowings 19 8,275.00 4,946.61 (ii) Lease Liabilities 20 - 37.16 (b) Provisions 21 140.23 115.48 (c) Deferred Tax Liabilities 7b 696.02 226.59		Total EQUITY		32,908.65	18,479.07	
(a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Forowings (b) Borrowings (c) Borrowings (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities (d) Borrowings (e) Deferred Tax Liabilities (e) Deferred Tax Liabilities (f) Borrowings (g) Deferred Tax Liabilities (h) Borrowings (h) Borrowings (h) Lease Liabilities (h) Lease Liabilities (h) Italiabilities (h) Italiabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (h) Other Current Liabilities		LIABILITIES				
(a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Forowings (b) Borrowings (c) Borrowings (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities (d) Borrowings (e) Deferred Tax Liabilities (e) Deferred Tax Liabilities (f) Borrowings (g) Deferred Tax Liabilities (h) Borrowings (h) Borrowings (h) Lease Liabilities (h) Lease Liabilities (h) Italiabilities (h) Italiabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (h) Other Current Liabilities	2	Non-Current Liabilities				
(i) Borrowings 19 8,275.00 4,946.61 (ii) Lease Liabilities 20 - 37.16 (b) Provisions 21 140.23 115.48 (c) Deferred Tax Liabilities (net) 7b) 696.02 226.59 Total Non-Current Liabilities 9,111.25 5,325.84 3 Current Liabilities 22 23,061.20 20,928.46 (i) Borrowings 22 23,061.20 20,928.46 (ii) Lease Liabilities 23 37.16 43.14 (iii) Trade Payables - - (A) total outstanding dues of micro enterprises and small enterprises; and 25 367.67 337.07 (B) total outstanding dues of creditors other than micro enterprises and small enterprises. 31.14 31.64 (b) Other Financial Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49						
(ii) Lease Liabilities 20 - 37.16 (b) Provisions 21 140.23 115.48 (c) Deferred Tax Liabilities (net) 7b) 696.02 226.59 Total Non-Current Liabilities 9,111.25 5,325.84 3 Current Liabilities (a) Financial Liabilities 22 23,061.20 20,928.46 (i) Borrowings 22 23,061.20 20,928.46 (ii) Lease Liabilities 23 37.16 43.14 (iii) Trade Payables - - (A) total outstanding dues of micro enterprises and small enterprises; and 25 367.67 337.07 (B) total outstanding dues of creditors other than micro enterprises and small enterprises. 31.14 31.64 (iv) Other Financial Liabilities 31.14 31.64 (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49			19	8.275.00	4.946.61	
(b) Provisions (c) Deferred Tax Liabilities (net) Total Non-Current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Lease Liabilities (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises. (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities (1) 140.23 (21 140.23 (26.59 (26.59 (26.59 (27.01.25 (27.01.29 (29.928.46 (20.928.46				-	· · · · · · · · · · · · · · · · · · ·	
(c) Deferred Tax Liabilities (net) 7b) 696.02 226.59 Total Non-Current Liabilities 9,111.25 5,325.84 3 Current Liabilities (i) Borrowings 22 23,061.20 20,928.46 (ii) Lease Liabilities 23 37.16 43.14 (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 Total Current Liabilities 21,701.49				140.23		
Total Non-Current Liabilities 9,111.25 5,325.84						
(a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities 22 23,061.20 23,928.46 43.14 43.14 43.14 54.14 55.16 56.26 57.27 57.27 57.28 57.27 57.28		. /	70)		5,325.84	
(a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities 22 23,061.20 23,928.46 43.14 43.14 43.14 54.14 55.16 56.26 57.27 57.27 57.28 57.27 57.28						
(i) Borrowings 22 23,061.20 20,928.46 (ii) Lease Liabilities 23 37.16 43.14 (iii) Trade Payables - - (A) total outstanding dues of micro enterprises and small enterprises; and - 367.67 337.07 (B) total outstanding dues of creditors other than micro enterprises and small enterprises. 25 367.67 337.07 (iv) Other Financial Liabilities 31.14 31.64 (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49	3					
(ii) Lease Liabilities 23 37.16 43.14 (iii) Trade Payables - - (A) total outstanding dues of micro enterprises and small enterprises; and - 367.67 337.07 (B) total outstanding dues of creditors other than micro enterprises and small enterprises. 25 367.67 337.07 (iv) Other Financial Liabilities 31.14 31.64 (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49						
(iii) Trade Payables - (A) total outstanding dues of micro enterprises and small enterprises; and - (B) total outstanding dues of creditors other than micro enterprises and small enterprises. 25 367.67 337.07 (iv) Other Financial Liabilities 31.14 31.64 (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49			22	23,061.20	20,928.46	
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 Total Current Liabilities 23,799.59 21,701.49		. /	23	37.16	43.14	
and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - Total Current Liabilities 23,799.59 21,701.49		(iii) Trade Payables				
and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - Total Current Liabilities 23,799.59 21,701.49		(A) total outstanding dues of micro enterprises			_	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises. 25 367.67 337.07 (iv) Other Financial Liabilities 31.14 31.64 (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49						
micro enterprises and small enterprises. (iv) Other Financial Liabilities (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - Total Current Liabilities 23,799.59 21,701.49		•	25	367.67	337.07	
(iv) Other Financial Liabilities 31.14 31.64 (b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49			==	507.07	237.07	
(b) Other Current Liabilities 26 284.02 349.72 (c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49				31 14	31 64	
(c) Provisions 27 18.39 11.46 (d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49		. ,	26			
(d) Current Tax Liabilities (Net) 28 - - Total Current Liabilities 23,799.59 21,701.49						
Total Current Liabilities 23,799.59 21,701.49				10.39	11.40	
			20	23,799.59	21,701.49	
101AL EQUITY AND LIABILITIES (1+2+5) 65,819.49 45,506.40				·		
		TOTAL EQUITY AND LIABILITIES (1+2+3)		65,819.49	45,506.40	

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Manmohan Pal Singh Chadda Chairman & Whole-Time Director DIN: 01763805 Place: Gurgaon Date:- 19th May, 2025

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167
STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs in lakhs, unless stated otherwise)

	(RS III TAKIIS, UIIIESS STATEU OTIETWISE)						
		As at	As at				
	Particulars	31st March, 2025	31st March, 2024				
		(Audited)	(Audited)				
A.	CASH FLOW FROM OPERATING ACTIVITIES						
	Profit before tax	6,353.99	4,624.45				
	Adjustments for:						
	Depreciation expense	1,619.27	1,239.78				
	Finance Costs	2,179.11	2,126.31				
	Interest Income	(515.76)	(280.44)				
	(Profit)/Loss on sale of property, plant and equipments	16.14	1.54				
	Acturial gain and loss	13.57	(1.67)				
	Operating profit before working capital changes	9,666.32	7,709.97				
	Adjustments for:						
	Decrease/(Increase) in Loans	4.63	2.03				
	Decrease/(Increase) in Trade Receivables	(7,962.40)	(5,269.34)				
	Decrease/(Increase) in Other Financial Assets	16.46	100.39				
	Decrease/(Increase) in Other assets	(1,557.57)	88.59				
	Increase/(Decrease) in Trade Payables	30.60	(62.06)				
	Increase/(Decrease) in Other Financial Liabilities	4.38	(132.59)				
	Increase/(Decrease) in Other Liabilities	(65.70)	209.48				
	Increase/(Decrease) in Provisions	31.69	42.98				
	Cash flow from operating activities post working capital changes	168.39	2,689.45				
\vdash	Direct taxes	(1,168.51)	(1,075.60)				
	Net cash flow from operating activities (A)	(1,000.12)	1,613.85				
B.	CASH FLOW FROM INVESTING ACTIVITIES						
J.	Purchase of Property Plant and Equipment	(9,920.90)	(3,867.55)				
	Sale of Property Plant and Equipment	136.55	66.90				
	Interest received	515.76	280.44				
	Loans to Related Party	(1,924.17)	(169.16)				
	Increase/(Decrease) in Investment	(38.11)	(38.58)				
	Net cash used in investing activities (B)	(11,230.87)	(3,727.96)				
	Twee cash used in investing activities (b)	(11,200.07)	(0,727.50)				
C.	CASH FLOW FROM FINANCING ACTIVITIES						
	Proceeds from Borrowings	5,461.13	5,314.84				
	Proceeds from Shares Issued (Net of issue expenses)	9,699.96	-				
	Share Warrant	.,	185.33				
	Interest paid	(2,179.11)	(2,126.31)				
	Lease: Principle	(48.02)	(46.20)				
	Net cash used in financing activities (C)	12,933.97	3,327.65				
		,, - 50, 1	2,527100				
	NET INCREASE IN CASH AND CASH FOUNAL ENTS (A D C	702.98	1,213.54				
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C	/02./0					
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C	702.50	,				
	Cash and cash equivalents as at Opening of the period	4,792.97	3,579.43				
			,				
	Cash and cash equivalents as at Opening of the period	4,792.97	3,579.43				

Notes

1. The Standalone Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

Particulars	As at 31st March.,2025 (Audited)	As at 31st March.,2024 (Audited)
Balances with banks	550.29	275.07
Bank Deposits	4,945.50	4,517.79
Cash on hand	0.16	0.11
Total	5,495.95	4,792.97

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Man Mohan Pal Singh Chadha Chairman & Whole-Time Director

DIN: 01763805 Place: Gurgaon Date:- 19th May, 2025

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167

NOTES TO STANDALONE FINANCIAL RESULTS

- 1 The above standalone financial results of Ritco Logistics Limited ("the company") of the company for the quarter and year ended 31st March, 2025, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These standalone results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Monday, 19th May, 2025. The above financial results were reviewed by the Statuory Auditors of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results
- 2 The above standalone financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED

Man Mohan Pal Singh Chadha Chairman & Whole Time Director

DIN:- 01763805 Place: Gurgaon Date: 19th May, 2025